

PRESS RELEASE

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InfoGuard achieves above-average growth in the 2021 financial year

InfoGuard, the Swiss cyber security expert, has continued to extend its market position in 2021, achieving a 15 % growth in turnover. In parallel, it has created 20 new jobs, continued to expand Cyber Defence and Managed Security Services, and has successfully pushed ahead with its expansion plans within the DACH region. Another promising business year is forecast for 2022, thanks to a clear strategic orientation, which also provides for personnel growth.

InfoGuard can look back on an extremely successful financial year for 2021. InfoGuard's expertise and 360° cyber security approach consisting of professional services such as consulting, penetration testing and engineering-, security-, and network solutions as well as cyber defence and managed security services, means it can offer its customers a comprehensive security portfolio, one that is ideally suited to meet their needs. The following figures illustrate its successful growth trajectory:

- The Baar-/Zug-based cyber security expert increased its turnover by 15 % double the previous year's figure to around 48 million Swiss francs.
- There was once again strong growth in Cyber Defence Services, with an increase in turnover of around 5 %.
- The Incident Response Services department also recorded a marked increase in demand. InfoGuard assisted over 120 clients in dealing with cyber-attacks. This corresponds to an increase of over 180 % over the previous year.
- Commercial success has led to a further increase in staff numbers. With 20 new jobs created, InfoGuard currently boasts 180 employees.

The plans to expand geographically, which were announced in early 2021, have progressed according to plan despite difficult market conditions, enabling InfoGuard to enjoy the winning of well-known SOC customers from Germany and Austria. Here, too, there has been great demand for Managed Detection & Response (MDR), Computer Security Incident Response Team (CSIRT) services, and services to rebuild normal business operations following a cyber-attack.

"Our business figures confirm that our strategy is right on track and that we occupy a leading position in this challenging market environment. This gives us excellent conditions for the coming business year. We are proud to enjoy such high levels of trust among our clients, and increasingly beyond our national borders," says Thomas Meier, InfoGuard's CEO.

InfoGuard will be consistently pursuing its expansion plans in the years ahead. Alongside strong revenue growth in the Cyber Defence and Managed Security Services sectors, these areas will also be systematically expanded. Additionally, InfoGuard is also aiming to grow its workforce in 2022 and is planning to create another 25 new jobs.



About InfoGuard

InfoGuard AG is a specialist in comprehensive cyber security. Its expertise covers customised services in the sector of security consulting and security audits as well as in the architecture and integration of leading network and security solutions. The Swiss cyber security expert provides cloud services, managed services and cyber defence services from the ISO 27001 certified InfoGuard Cyber Defence Center in Switzerland. InfoGuard has its headquarters in Baar/Zug and a branch office in Bern. It has over 150 security experts providing cyber security for over 300 customers in Switzerland, Germany and Austria every day.

InfoGuard is ISO/IEC 27001:2013 and ISAE 3000 certified.

You will find additional information about InfoGuard AG's products and services as well as all press releases at: https://www.infoguard.en



InfoGuard Cyber Defence Center (CDC)



InfoGuard Board of Directors (Left to right): Ricardo Balseiro (Chief Technology Officer), Raphael Kugler (Chief Financial Officer), Thomas Meier (CEO), Stefan Thomann (Chief Sales Officer), Franco Cerminara (Chief Consulting Officer), Ernesto Hartmann (Chief Cyber Defence Officer)