PRESS RELEASE
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InfoGuard AG shows continued growth in the 2020 financial year, and has expanded its Managed Security Services

In the 2020 financial year, for the 10th consecutive year InfoGuard has continued to grow. The Swiss cyber security expert recorded revenue growth of 7% on the previous year, and it has created 20 new jobs. Growth has also continued at an above-average rate in Q1 2021. Expansion into the DACH market is off to a good start with the signing of the first customers in Germany.

Once again, InfoGuard has recorded a strong financial year for 2020, despite a challenging year. The Baar-based cyber security expert has been able to increase its turnover by 7% to 41.5 million Swiss francs. This was achieved thanks to a considerable increase in customers and expansion in all service areas. Above-average growth was achieved in the Managed Cyber Defence Services area, where a 150% increase in turnover was recorded. This growth shows that the investments they have made in recent years into the ongoing expansion of their managed services are responding to a great need in the market. Alongside multiple new clients for the Security Operations Center (SOC), the Swiss cyber security expert has dealt with over 50 incident response cases in the past year and assisted clients in dealing with cyber-attacks. Recently, this InfoGuard Cyber Security Incident Response Team (CSIRT) has also provided support to several companies in Germany, Austria and France, handling security incidents and providing forensic analysis, as well as helping them to rebuild their normal business operations following cyber-attacks. After staff growth in in 2020, InfoGuard currently has over 150 employees and has announced 15 additional new openings.

InfoGuard has continued the growth seen in recent years in the first quarter of the current financial year, and it has recently announced its expansion into the DACH region. Alongside its many Swiss customers, InfoGuard has also acquired a first BAFIN-regulated German financial institution as a new 'SOC as a Service' client. As in Switzerland, German and Austrian clients now also have access to InfoGuard's comprehensive SOC and CSIRT services from the ISO 27001-certified Cyber Defence Center in Switzerland.

InfoGuard CEO Thomas Meier is more than satisfied with the business result: "We are very pleased with the positive growth. This is not something to be taken for granted in a difficult market environment, and it proves that we are highly trusted by our clients, and that both our solutions and our services are excellently positioned in terms of quality. Once again in 2020, InfoGuard has outperformed the previous year's success and created 20 new jobs, something we are very proud of."

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About InfoGuard
InfoGuard AG specialises in comprehensive cyber security. Its competencies include customized services in the area of security consulting and security audits as well as in the architecture and integration of leading network and security solutions. The Swiss Cyber Security expert provides state-of-the-art cloud, managed and cyber defence services from the ISO 27001 certified InfoGuard Cyber Defence Center in Switzerland. InfoGuard has its headquarters in Baar / Zug and a branch in Bern. Its more than 150 security experts take care of Cyber Security for more than 300 customers in Switzerland, Germany and Austria every day

InfoGuard is ISO/IEC 27001:2013 certified.

Further information about products and services delivered by InfoGuard AG, including all media communications, can be found at www.infoguard.ch